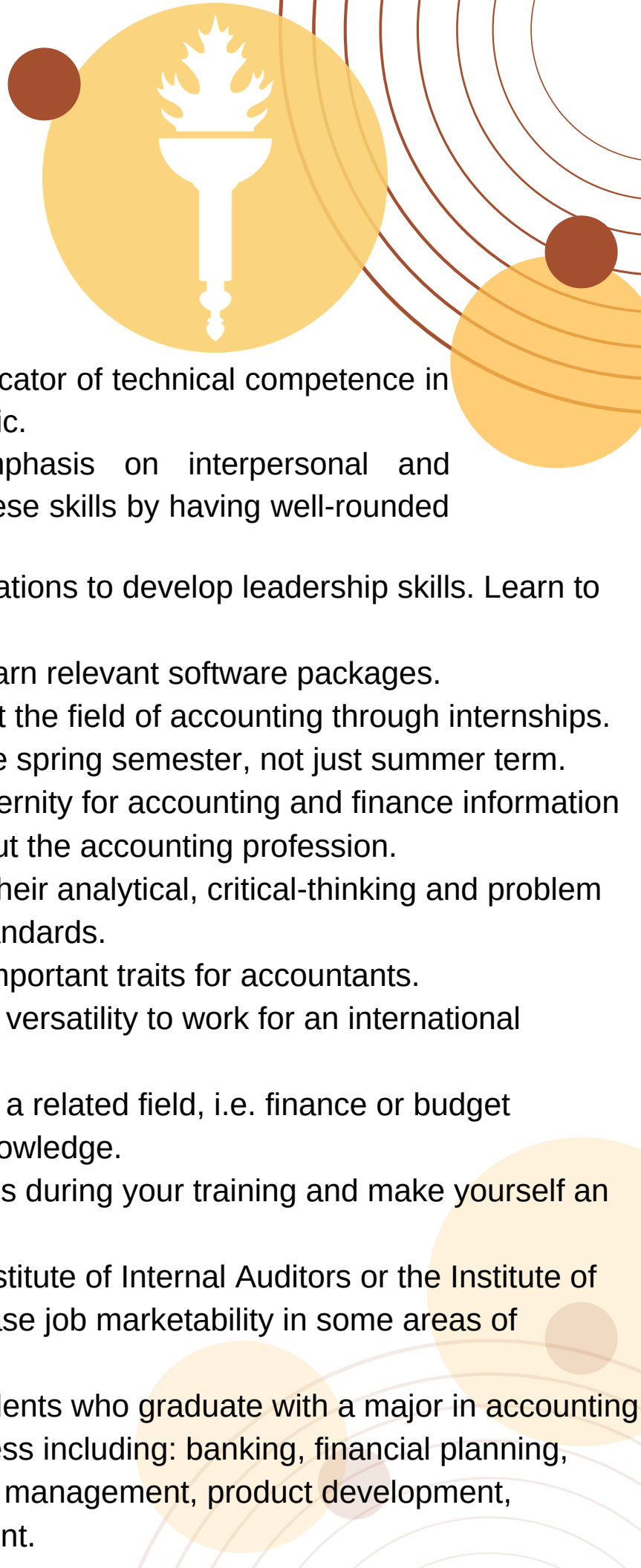


Accounting

WHAT CAN I DO WITH THIS MAJOR?

General Information:

- Earn good grades. Grades are an indicator of technical competence in accounting and of a person's work ethic.
- Potential employers place an emphasis on interpersonal and communication skills. Demonstrate these skills by having well-rounded experiences outside of the classroom.
- Actively participate in student organizations to develop leadership skills. Learn to work well within in a team.
- Develop excellent computer skills. Learn relevant software packages.
- Gain work experience and learn about the field of accounting through internships. Consider completing internships in the spring semester, not just summer term.
- Join Beta Alpha Psi, the honorary fraternity for accounting and finance information professionals, to gain knowledge about the accounting profession.
- Accounting students should develop their analytical, critical-thinking and problem solving skills. Develop high ethical standards.
- Accuracy and attention to detail are important traits for accountants.
- Become bi-lingual to give yourself the versatility to work for an international corporation.
- Take classes outside of accounting in a related field, i.e. finance or budget analysis, to broaden your scope of knowledge.
- Stand out by targeting an area of focus during your training and make yourself an expert in that area.
- Certifications available through the Institute of Internal Auditors or the Institute of Management Accountants may increase job marketability in some areas of accounting.
- Accounting is a versatile degree. Students who graduate with a major in accounting may find jobs in many areas of business including: banking, financial planning, sales, production management, client management, product development, procurement, and general management.



Area

Public Accounting

External Auditing
Assurance Services
Tax
Environmental Accounting
Forensic/Investigative
Accounting
International Accounting
Financial Accounting
Risk Management Consulting
Business Valuing
Personal Financial Planning

Employers

Public accounting firms:
Large, multinational
Regional
Local
Sole practitioners



Strategies for Public Accounting

- Public accounting firms hire candidates who meet the educational requirements for sitting for the Certified Public Accountant (CPA) exam: 150 hours of education including 24 hours of accounting. This is 30 more hours than a typical bachelor's degree. Some schools offer combined five year master degree programs, but a master's is not required.
- State laws govern the practice of accountancy and specify the requirements to be eligible to sit for the CPA exam and gain licensure. In most states, the State Board of Accountancy website outlines those requirements.
- Once gaining the CPA license, the American Institute of CPA's offers specialty certifications.

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Area

Corporate/ Management

Accounting

Financial Management
Financial Reporting
Internal Auditing
Cost Accounting
Tax Planning
Budget Analysis
Information Technology

Employers

Companies of all sizes, in all industries including:

Manufacturing
Retail
Technology
Financial services and insurance
Healthcare

Strategies for Corporate/ Management Accounting

- Some entry level positions do not require a CPA although many in higher level positions have both a CPA and a master's degree.
- Many managers in corporate settings obtain an MBA degree after several years of work experience.
- The Institute of Management Accountants offers the Certified Management Accountant (CMA) to those who have worked in the field for two
- years, hold a bachelor's degree, and pass a two part exam.
- Management accountants may move into internal auditing, however it is less likely to move to public accounting.



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Area

Government

Auditing
Financial Reporting
Financial Management
Budget Analysis
Research

Employers

Federal agencies and departments including:

Federal Bureau of Investigation
Internal Revenue Service
Department of the Treasury
General Accounting Office
Office of Management and Budget
Securities Exchange Commission
State and local government

Strategies for Government

- Complete an internship in a government agency.
- Become familiar with the government application process.
- Some government agencies will help pay back student loans with an employee commitment to service for three years.
- Accounting is a "hot area" in government hiring and many opportunities exist in the public sector.

Area

Non-Profit

Accounting
Internal Auditing
Financial Planning
Budgeting
Money Handling
Record Keeping

Employers

Non-profit organizations
Social service agencies
Hospitals
Public school systems
Universities and colleges
Religious organizations
Libraries and museums
Political parties
Labor unions

Strategies for Non-Profit

- Volunteer at non-profit organizations and build a network of contacts in the non-profit sector.

Area

Education

Teaching
Research
Consulting

Employers

Universities and colleges
Regional Highschools

Strategies for Education

- A Ph.D. in Accounting or a DBA, Doctorate in Business Administration, in accounting is generally required.
- Maintain a high GPA and secure strong faculty recommendations for admittance into graduate school.



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